

Finance & Budget Committee
AGENDA
December 15, 2020
5:00
Location – Remote Link

1. Budget 2021 Updates – Key Categories
 - a. Attached - Payroll Comparison [Attached]
 - b. Attached - Healthcare Comparison [Attached]
 - c. The end game will be determined by the NYS aid revenue received. Payroll and Benefits to date give us the opportunity to absorb some downturn, but certainly not 20%.

2. Budget 2022 –
 - a. Tax Cap Calculation – Initial Proj [attached]
 - i. Tax Base Growth Factor at Frontier 1.0107
 - ii. Est CPI 1.50%
 - iii. Implied Tax Levy w/o Capital Tax Exclusion/Pilot Data increases \$1,091,287 or 2.58%
 - b. State Aid?
 - c. ERS payment projected +\$172,000 or 11.3%
 - d. TRS payment projected +\$300,000 or 7.5%
 - e. Medical +\$900,000 at 8%
 - f. Payroll first look
 - i. FCTA +\$1.2 million [contract expires 6/30/21]
 - ii. FCASA +\$51,000
 - iii. FCEA +\$255,000
 - iv. FCRNA +\$13,500

3. Forecast5 Data Comparisons [attached]