

Finance & Budget Committee

AGENDA

April 13, 2021

5:00pm

Location – Remote Link

1. Budget 2021 Updates – Key Categories
 - a. Attached - Payroll Comparison [Attached]
 - b. Attached - Healthcare Comparison [Attached]
2. Budget 2022 – Review Selected April Presentation Slides[Attached]
 - a. Appropriations -
 - i. +2.0 teaching FTE’s elementary on uncertain enrollment
 - ii. +\$200,000 elementary summer school funding
 - iii. Boces budget increased on instructional needs and capital project requirements
 - b. Revenues -
 - i. NYS Aid – [Attached]
 1. Foundation Aid +6.31%, \$1,457,846
 2. Building Aid adjusted to reflect closed out projects
 3. Transportation Aid reduced on lower 2021 operating costs due to Covid19.
 4. Tax Levy Limit - Final at 2.85%, increase of \$1,205,941.
 - ii. Miscellaneous Aids reduced on removal of Summer School tuition [\$65,000], B&A Revenue [\$412,000] and Community Ed revenue [\$158,000].
 - iii. Federal Aid –
 1. CRRSA ESSER \$4,295,148 [originally Gov proposed this be an offset]
 2. American Rescue Plan \$4,773,897
 3. It’s complicated [Attached]
 4. NOT a long term revenue source
 - c. Fund Balance –
 - i. Recommending assignment of \$2,849,640 in fund balance for 2022 [vs \$2,448,488 in 2021]
 - ii. 2021 should generate surplus to cover and add to existing reserves [Capital and Retirement suggested]
3. Next Steps –
 - a. Budget adoption
 - b. Design/planning/application for federal funding
4. Other Items