

## **Finance & Budget Committee**

### **AGENDA**

**February 9, 2021**

**5:00pm**

**Location – Remote Link**

1. Budget 2021 Updates – Key Categories
  - a. Attached - Payroll Comparison [Attached]
  - b. Attached - Healthcare Comparison [Attached]
  - c. Revenue - Current expectation is full receipt of NYS Aid. Erie County sales tax revenue is tracking budget at this point, however, we have received notice of a potential NYS offset.
  
2. Budget 2022 – Review Presentation [Attached]
  - a. Instructional Needs:
    - i. What is the required model?
  - b. Structural Needs:
    - i. Maintaining repair and supply budgets,
    - ii. Instructional Model drives Transportation design.
  - c. Revenues -
    - i. NYS Aid – Governor’s Run
      1. Foundation Aid frozen - \$23,103,917
      2. Services Aid created – combines 11 categorical aids, including Boces and Transportation. Estimated up \$1 million, primarily on Boces Capital Project Aid. Transportation Aid may not reach expectation.
      3. NYS will offset aid and replace with \$4.3 million in Federal funding. What are the strings attached? Require application and approval. How does this impact us in future years?
    - ii. Tax Levy Limit
      1. Estimated at 2.65%, pending final review of NYS building aid, Boces Capital project aid and 2022 borrowing plan.
    - iii. Miscellaneous Aids under review. Likely to be reduced due to removal of Summer School tuition [\$65,000], B&A Revenue [\$412,000] and Community Ed revenue [\$158,000]. For B&A and Community Ed, similar expense reductions will occur.
  - d. Next Steps –
    - i. Staffing Plan – work with departments and buildings to solidify staff needs and prioritize.

- ii. Boces Budget – submissions from departments due and discussions begin shortly.
- iii. Employee Benefits – working with advisors for updated healthcare and workers' compensation estimates.
- iv. Revenues – finalize and file tax levy limit calculation by month end February, sharpen estimates on miscellaneous revenue, monitor pace and impact of EC sales tax funding.

### 3. Other Items