

**AUDITED
EXTRACLASSROOM ACTIVITY FINANCIAL STATEMENTS**

**FRONTIER CENTRAL SCHOOL DISTRICT
HAMBURG, NEW YORK**

JUNE 30, 2020

**FRONTIER CENTRAL SCHOOL DISTRICT
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**INDEPENDENT AUDITOR'S REPORT ON THE STATEMENT OF CASH RECEIPTS,
DISBURSEMENTS AND CHANGES IN CASH BASIS NET POSITION OF THE
EXTRACLASSROOM ACTIVITY FUNDS**

The President and Members of the
Board of Education of
Frontier Central School District
Hamburg, New York

Report on the Financial Statements

We have audited the accompanying Statement of Cash Receipts, Disbursements and Changes in Cash Basis Net Position of the Extraclassroom Activity Funds of Frontier Central School District (the District), as of and for the year ended June 30, 2020, and the related note to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control over Extraclassroom Activity relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls over Extraclassroom Activity relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statement referred to above present fairly, in all material respects, the cash receipts, disbursements and changes in cash basis net position of the Extraclassroom Activity Funds of the District for the year ended June 30, 2020, arising from cash collected and disbursements made during the year then ended on the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statement is prepared on a cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Freed Maxick CPAs, P.C.

Batavia, New York
October 1, 2020

**FRONTIER CENTRAL SCHOOL DISTRICT
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BASIS
NET POSITION OF THE EXTRACLASSROOM ACTIVITY FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	Balance July 1, 2019	Cash Receipts	Cash Disbursements	Balance June 30, 2020
Class of 2019	12,755	-	12,755	-
Class of 2020	7,655	2,342	1,371	8,626
Class of 2021	2,758	2,055	1,050	3,763
Class of 2022	1,412	1,541	816	2,137
Class of 2023	-	1,178	41	1,137
Advanced Placement Club	8,540	-	8,540	-
Art Club	2,084	762	-	2,846
Athletic Supporters Club	3,408	192	3,600	-
Band Club	15,017	32,895	32,130	15,782
Bookstore Club	14,155	24,109	27,249	11,015
Character Club	3,378	754	2,451	1,681
Drama Club	1,590	4,653	4,726	1,517
Ecology Club	309	2,860	2,429	740
ETHOS	289	-	68	221
FMS Athletics	1,077	695	-	1,772
French Club	2,713	8,519	8,021	3,211
Foreign language mentors		602	74	528
Gateway Club	32,356	1,368	3,214	30,510
Hope Environmental Club		1,176	718	458
In-flight Club (newspaper)	399	650	32	1,017
International Club	1,619	100	290	1,429
Literacy		691	573	118
Media Arts Club	51	309	-	360
Music Club	1,266	-	-	1,266
National Junior Honor Society	2,396	42,733	35,208	9,921
National Honor Society	4,685	2,133	1,552	5,266
School Fund		4,524	5,197	(673)
Social Club		6,287	8,777	(2,490)
Spanish		1,213	96	1,117
School Fund	7,920	276	-	8,196
Ski Club	1,612	-	-	1,612
Student Government	48,534	70,531	58,719	60,346
Technology Club	554	-	50	504
Teen Activities Club	1,490	1,665	1,293	1,862
The Voice	1,493	-	84	1,409
Varsity Club	2,025	10,528	10,853	1,700
Yearbook Club	5,315	-	357	4,958
Interest	1,027	98	-	1,125
Total	\$ 189,882	\$ 227,439	\$ 232,334	\$ 184,987

See note to financial statement.

**FRONTIER CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Funds are not considered part of the reporting entity of the Frontier Central School District (the District). Consequently, such transactions are included in the basic financial statements of the District only to the extent that cash and a corresponding liability are recorded in the Agency Fund in the District's Statement of Net Position-Fiduciary Funds at June 30, 2020.

The books and records of the District's Extraclassroom Activity Funds are maintained on the cash basis of accounting. Under this basis of accounting, revenues are recognized when cash is received and expenses are recognized when cash is disbursed.