

Finance & Budget Committee
AGENDA
May 5, 2020
5:00 PM
FEC ~ Google Meet Invite

1. 2020 Budget Update
 - a. Payroll – on budget

 - b. Healthcare – up, but within budget to date.

 - c. Revenue –
 - i. Erie County Sales Tax shortfall [est \$957k]
 - ii. NYS Aid projected on target

2. Reserves -
 - a. Review and Use

3. 2021 Budget
 - a. NYS Aid -
 - i. Awaiting Round 1 reductions

 - b. Healthcare Conversion – LMHF option unsuccessful
 - i. Self-Funded Rates finalized,
 1. Rates up 9.1%, with adjustment up for Covid crisis.
 2. Virtual Open Enrollment to be rolled out.

 - c. Consideration of Position Reductions
 - i. Round 1 - Review retirement/replacement/restructuring options
 - ii. Round 2 – planning for NYS Aid cuts

 - d. Adoption and Timeline Discussion – unknown

4. Contractual Matters – led by Ms. Pinker/Dr. Hughes
 - a. Co-curricular, pro-growth

 - b. Other [3]