

Finance & Budget Committee
AGENDA
April 7, 2020
6:00 PM
FEC ~ Room 108

1. 2020 Budget Update
 - a. Payroll – on budget
 - b. Healthcare –
 - i. up 11.59% year over year, but expected within budget
 - c. Revenue –
 - i. Erie County Sales Tax shortfall [est \$957k][50% of historical final quarter results]
 - ii. NYS Aid projected on target
 - d. Fund Balance –
 - i. Appropriate from EBALR to fund retirement incentive [\$750k]
 - ii. Project positive fund balance after reduction in EC Sales Tax revenue, subject to healthcare runout and audit adjustments
2. 2021 Budget
 - a. NYS Aid and Other Revenues -
 - i. Foundation Aid frozen.
 - ii. Expense driven aids running.
 - iii. EC Sales Tax projection uncertain.
 - b. Healthcare Conversion -
 - i. Rates finalized,
 1. LMHF mostly flat with 2020.
 2. Self-Funded up 6%.
 - ii. Continue conversations with constituent groups.
 - c. Other Considerations -
 - i. TRS reduced to actual
 - ii. Supply and Contractual frozen at 2020 levels.
 - d. Adoption and Timeline Discussion -