

Finance & Budget Committee

MINUTES

June 7, 2016 ~ 4:30pm

Present: Janet Plarr, Dave Patton, Tom Best, Bret Apthorpe, Carolyn Robertson, Myra Pinker

1. Reserves and Fund Balance Plan
 - a. Agreed to recommend establishment of retirement reserve for BOE approval on 6/21/16
 - b. Discussed ideas for which reserve to fund with anticipated 2015-16 surplus
2. Financial Planning & Facilities Plan
 - a. Discussed updated financing plan for the \$29.75 Million Capital project
 - b. Reviewed long term debt service projections
3. Discussed negotiations updates for the following:
 - a. FCTA
 - b. FCEA
 - c. FCRNA
 - d. FCASA
4. Next meeting scheduled for June 21, 2016 at 4:30 pm