

# Finance & Budget Committee

## Minutes

**February 23, 2016 ~ 4:30pm**

Present: Janet Plarr, Dave Patton, Tom Best, Bret Apthorpe, Carolyn Robertson, Myra Pinker

1. Decide on the establishment of a capital reserve to be recommended for Board approval on March 15<sup>th</sup> ~ agreed to recommend \$6,000,000 10 year reserve
2. Review preliminary revenue estimates for 2016-17 ~ reviewed preliminary revenue estimate worksheet particularly state aid and sale tax
3. Discuss progress on 2<sup>nd</sup> draft of 2016-17 expenditure budget:
  - a) Distributed the assumptions for the financial sustainability charts to be presented at the February 23<sup>rd</sup> Board meeting
  - b) Distributed responses to stakeholders input
  - c) Update on change items and decision points ~ discussed position changes being considered for the 2<sup>nd</sup> draft of the budget
4. Negotiation updates for FCTA and FCEA
  - a) FCTA ~ discussed joint issue statements agreed to thus far  
~ discussed focus on achieving Board established negotiation goals through interest-based bargaining
  - b) FCEA ~ update on common proposals discussed during negotiations  
~ scheduled Bill Brothers to present Health Insurance options at our March 17<sup>th</sup> meeting with both units