

Finance & Budget Committee

MINUTES

March 15, 2016 ~ 4:30pm

Present: Janet Plarr, Dave Patton, Tom Best, Bret Apthorpe, Carolyn Robertson, Myra Pinker

1. Budget:

- a. *Review major changes included in updated revenue and expenditure budgets*
 - ✓ Carolyn reviewed change items from 2nd draft to 3rd draft
- b. *Review “watch list” positions added to 2016-17 Budget Positions List*
 - ✓ Eight potential positions needed based on new enrollment; Special Education needs; ENL enrollment
 - ✓ Proposed budget includes two contingency positions to cover the highest priorities once all factors are known
- c. *Discuss options for closing the budget gap and decide on recommended plan*
 - ✓ Wait for Legislative budget to be released on April 1st.
 - ✓ Close Gap: 1st with GEA restoration and Foundation Aid; then restore fewer positions if necessary; do not exceed tax cap or use Fund Balance to close gap
- d. *Review updated fiscal sustainability graphs*
 - ✓ Graphs were reviewed
- e. *Discuss 2016-17 Capital Outlay Project options*
 - ✓ Agreed with the Building and Grounds Committee’s recommendation to replace doors at Cloverbank Elementary

2. Negotiations:

- a. *FCEA - No update*
- b. *FCTA – Update from 3/10/16 meeting*
 - ✓ Myra discussed